**COLONIAL POINTE COMMUNITY ASSOCIATION INC.**

**Annual Budget Approval Meeting**

**Pine Ridge Community Center, 15680 Pine Ridge Road**

**November 17, 2020**

**Call to Order:** The meeting was called to order at 6:00p.m. by

Board President, Ava Fluty.

**Notice of Posting**: Notice and Budget were mailed 1 month in advance of meeting per Florida Statute. The Agenda was posted on the front column of the community 14 days before meeting date.

**Quorum:** Certification of quorum with five Directors present:

 President: Ava Fluty

 Treasurer: Dan Losey

 Secretary: Eunice Churchill

 Director: Dennis Corcoran

 Director: Dick Dorsett

Also in attendance Community Property Manager, Kim Luebke, and resident’s Gordy Redshaw (Security) and Tonya Losey (ARC).

**Presentation of Budget**: A review of the projected year end expenses and variance for 2020 were made.

Discussion about expenditures that could be made to further reduce surplus funds prior to year-end were made. The Reserves have been increased from $4620.60 to $5462.80. General ledger line items for the 2021 budget were reviewed and discussed. The Budget will closely emulate the 2020 budget. HOA dues will remain at $195 per quarter.

A motion was made by Dan Losey to adopt the 2021 Budget. Motion

was seconded by Dick Dorsett. All were in favor and motion passed 5-0.

**Adjournment**: With no further business on the agenda, a motion was made by Gordon Redshaw to adjourn the meeting. The motion was seconded by Ava Fluty, and the meeting was adjourned at 6:02p.m.